AMBASSADOR COLLEGE

PASADENA, CALIFORNIA

HERBERT W. ARMSTRONG, Chancellor

April 13, 1976

WILLIAM STENGER, Ph.D. Director of Admissions

Dear Church Pastor:

"How can I afford to attend Ambassador College?" This is one of the most frequently asked questions from prospective students. Many parents are also concerned.

Even with relatively low tuition and other charges, the cost of a college education can be a financial burden. To help students and their parents meet the costs of an Ambassador education, the College has developed an extensive program in financial aids.

Here is good news! As a direct result of Ambassador College becoming a recognized candidate for regional accreditation, over \$500,000 is being made available to the College for student financial aid purposes. These funds, over a half million dollars, are part of Ambassador students' share of federal financial aid programs. This is a tremendous blessing to our students and their parents.

As an illustration, during this current academic year, our students received in excess of \$200,000 toward their college costs from a single federal program -- the Basic Educational Opportunity Grant (BEOG) program. Nearly 30 percent of our current undergraduate students received grants. While such grants are available to students from lower and middle income families, these young people are from families with an average annual income of around \$7,000 and average family size of about five members. Nevertheless, we have students receiving grants with parental gross adjusted income as high as \$15,000.

The BEOG program is only one of several in which the College will be participating this coming 1976-77 academic year. The College has been approved for a number of other federal programs, which explains the increase to \$500,000. Even this amount is a conservative estimate. Our students could be awarded closer to \$650,000 should additional needy students apply. Incidentally, social security benefits are also very helpful to a number of our students.

Most of our financial aids are based on need. In such cases, the amount of financial assistance for which a student is eligible is the difference between the total amount of education expenses and the amount of money that the student and his or her parents would normally be expected to contribute toward the cost of a college education.

Student employment off campus and student loans from non-college sources are sources of financial assistance which do not require demonstration of need. For those students who would like to work (on campus jobs are directed mainly to those who really need them) our job placement staff assists students in finding suitable employment in the community. We have students working at the Jet Propulsion Laboratory, the Ralph M. Parsons Co., United Parcel Service and the Broadway only to name a few.

To put it simply, there are many ways by which enterprising students can finance their education. In fact, there are so many, it is difficult to keep up with them all. Fortunately, we have a very efficient Financial Aids staff under the direction of Robert Oberlander to assist parents, students, and the rest of us in this regard.

Bob and his staff have prepared the enclosed fact sheet. It gives an overview of our presently available financial aids programs. There may be some which we have not included. We are sending several copies, so that you can feel free to pass along a copy to a parent or prospective student who asks about financial aids. More copies are available if needed.

Questions regarding admission to Ambassador College, Big Sandy and financial aids available there may be directed to the Admissions Office, Ambassador College, Big Sandy, Texas 75755 (phone: 214-636-4311).

All of us deeply appreciate the effort you have made in counseling prospective students, answering parents' questions and conducting interviews of applicants for admission. These are vital elements in helping our young men and women become a part of Ambassador College. We have great confidence in your judgment and insight.

Please drop by and see us during the up-coming Conference.

Warmest personal regards.

William Stenger

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P.S. We are sending you a copy of the latest college catalog. Should you want detailed information on anything, you can reach any of us in the College through the toll-free WATS line: 800-423-4464.